

March 19, 2012

Dear Customer:

Enclosed is the revised and updated PSC tariff 8000-A changes to be effective May 1, 2012. While you are responsible for reading and understanding the details of the tariff, there have been a few specific changes that need to be highlighted. You can also view and download the tariff at our website under the Fees section of

<http://www.plainsmanswitching.com>

Note: The below changes and updates made to tariff.

PSC Tariff Changes and Additions

Item 10-A Reference to Tariffs, Items, Notes, Rules, Etc.

Add Second paragraph:

This publication is now available on the Internet for viewing or sending directly to your printer. PSC Home Page address is www.plainsmanswitching.com All customers shipping with PSC should review the publications posted.

Item 120-A Special Switching Service

Change third paragraph: Upon written request received at least 24 hours in advance of the requirement for such service, PSC will provide special switching service for customers with a record of established credit, subject to availability of crews, locomotives and other operating requirements.

Item 350-A Demurrage Rules and Charges

Add: Note 6: The company loading or unloading the cars is responsible for paying demurrage.

Note 7: Cars will be constructively placed to a shipper or receiver of rail freight if a customer cannot take the car because of conditions at the facility which will not allow the railroad to place the car. The railroad will place the car when the next normal switch will allow the railroad to place the car.

Items 400 & 410 delete and change to read:

Item 400-A Storage Charge

Storage rates are negotiated with each individual customer upon request to have cars stored.

Charges will commence after placement and will continue until notification to release cars from storage.

Once storage begins, charges are applicable on all days including Sundays and holidays.

Item 410-A Moving Cars To and From Storage Tracks

PSC will assess a charge of \$75.00 per car for moving cars to storage tracks, and \$75.00 per car for removing cars from storage tracks.

PSC reserves the right to reject or modify any request to store cars longer than 7 days.

Add New Items

Item 85 Charges

Unless otherwise noted, charges published in this tariff are per carload.

Item 255 Turning of Cars

PSC has facilities (we track) to permit turning of cars. When it is requested to have a car turned, an Intra-Terminal Switch charge will be applicable.

Exception: If it is determined that the shipping document, bill of lading, or waybill specified that the car was placard and the placard disappeared, no charge for turning the car will be assessed to the shipper or consignee.

Item 260 Cars Damaged by Customer

Any damage done to cars by customer, if not repaired to AAR standards, will be done by PSC. These repairs will be invoiced to the customer at the standard AAR billing rates.

Item 270 Closing Doors/Preparing Cars

When it is necessary for PSC to close doors, hatches, gates or secure tie down devices on empty cars, a charge of \$100.00 per car will be assessed against the customer releasing the car. Loaded cars will not be moved unless all doors, hatches, gates and tie-down devices are secured.

Should you have questions in regards to the tariff, please call us at 806-744-0118.

Sincerely,

Walt Stokes

General Manager

3204 Juniper Ave.

Plainsman Switching Co., Inc.

FREIGHT TARIFF PSC 8000-B

(Cancels Freight Tariff PSC 8000-A)

NAMING MISCELLANEOUS RULES AND
CHARGES, ALSO
SWITCHING, DEMURRAGE AND STORAGE RULES AND CHARGES,
APPLYING
ON
PLAINSMAN SWITCHING CO., INC.
AT
LUBBOCK, TX

LOCAL TARIFF

This tariff is also applicable on intrastate traffic, except where expressly provided to the contrary in connection with particular rates and provisions contained herein.

ISSUED: April 1, 2012

EFFECTIVE: May 1, 2012

ISSUED BY

Walt Stokes
General Manager
Plainsman Switching Co. Inc.
3204 Juniper Avenue
Lubbock, TX 79404

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| <p align="center">RULES AND OTHER GOVERNING PROVISIONS RULES AND REGULATIONS- GENERAL</p> | <p align="center">RULES AND OTHER GOVERNING PROVISIONS RULES AND REGULATIONS - UNLIMITED</p> |
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| <p>ITEM 10</p> <p>REFERENCE TO TARIFFS, ITEMS, NOTES, RULES, ETC.</p> <p>Where reference is made in this tariff to tariffs, items, notes, rules, etc., such references are continuous and include supplements to and successive issues of such tariffs and reissues of such items, notes, rules, etc.</p> <p>[A] This publication is now available on the Internet for viewing or sending directly to your printer. PSC Home Page address is www.plainsmanswitching.com . All customers shipping with PSC should review the publications posted.</p> | <p>ITEM 75</p> <p align="center">CREDIT POLICY</p> <p>Credit will be extended to qualified companies and customers of PSC who demonstrate a good history of payment record and who consistently pay their bills to PSC within thirty (30) days of issuance.</p> <p>Credit can be extended for all services and goods provided by PSC, including transportation, demurrage, track construction and repair services and materials.</p> <p>A customer will remain in good standing by paying all bills within thirty (30) days from the date of issuance and by reviewing and seeking correction on any such bills within the time period allotted on the statement. If none is allotted, any corrections or adjustments must be sought so the bill can be paid within the thirty (30) day period.</p> <p>Customers who do not pay their billing within sixty (60) days of the date of issuance shall have their credit privileges revoked. After sixty (60) days (See Exception), PSC will hold freight and demurrage charges will continue to apply until payment of all charges are paid, or at its option, PSC may (1) send freight to public warehouses or storage tracks where same will be held subject to storage charge of \$58.00 per car per day, of fraction of a day (See Note) and all other charges, or (2) sell freight in order to satisfy payment of charges due.</p> <p>Note: If car hire cost to the PSC are more than the storage charge, then the actual car hire cost will be assessed.</p> <p>Exception: Demurrage charges must be paid within 30 days of issuance</p> |
| <p>ITEM 15</p> <p align="center">PSC SERVES THE FOLLOWING STATION:</p> <p>Lubbock, Lubbock County, Texas, 79408 MR Rule 260 LUBBO FSAC 42200 SPLC 677200000 OPSL 72200 NOTE 3200, as explained in OPSL 6000-series.</p> | <p>ITEM 85 [A]</p> <p>CHARGES</p> <p>Unless otherwise noted, charges published in this tariff are per carload</p> |
| <p>ITEM 20</p> <p align="center">METHOD OF CANCELING ITEMS</p> <p>As this tariff is supplemented, numbered items with letter suffixes cancel corresponding numbered items in the original tariff or in a prior supplement. Letter suffixes will be used in alphabetical sequence starting with A.</p> <p>Example: Item 445-A cancels Item 445 and Item 365-B cancels Item 365-A in a prior supplement which in turn canceled Item 365.</p> | |
| <p>ITEM 30</p> <p align="center">SUPPLEMENTS AND REISSUES</p> <p>When reference is made in this tariff, or supplements, to other publications for rates or other information, it includes "Supplements thereto or successive issues thereof."</p> <p>Where reference is made in this tariff to items, it includes "reissues" of such items</p> | |
| <p>ITEM 50</p> <p align="center">PSC HOURS OF OPERATION</p> <p>The PSC provides service five days a week, Monday through Friday, exclusive of Holidays. In the event switching services are requested at other times, the PSC shall attempt to accommodate customers with a special switch crew. For charge for this service, see Item 120.C.</p> | |

For explanation of terms and explanation of abbreviations and reference marks, see last page of tariff.

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| SECTION 1 MISCELLANEOUS RULES AND CHARGES | SECTION 2 SWITCHING RULES AND CHARGES |
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| <p>ITEM 100</p> <p align="center">EMPTY CARS ORDERED BUT NOT LOADED</p> <p>On empty cars that are ordered for loading and order is canceled and car is in route, or the service of switching or placing of car has been performed and the car is not loaded but returned to this railroad empty, a charge of \$100.00 per car will be assessed and collected from the person, firm or corporation ordering such cars. (See Note, this item.)</p> <p>Note - Charge will not apply on cars unfit for loading, see Item 110, this tariff.)</p> | <p>ITEM 200</p> <p align="center">DEFINITION OF INTRA-PLANT SWITCHING</p> <p>A switching movement (loaded or empty car) from one track to another within the same plant or industry, or from one location to another location on the same track within the same plant or industry.</p> |
| <p>ITEM 110</p> <p align="center">IMPROPER CARS FURNISHED FOR LOADING BY CONNECTING LINES</p> <p>When cars ordered by industries for loading are refused on account of not being in proper condition to load, a charge of \$100.00 per car will be assessed against the railroad furnishing the car.</p> | <p>ITEM 210</p> <p align="center">DEFINITION OF INTRA-TERMINAL SWITCHING</p> <p>A switching movement (loaded or empty car) (other than intra-plant) from one track to another track of the same railroad, or between the track(s) of an industry and the track of the railroad or between the tracks of two separate industries served by the same railroad.</p> |
| <p>ITEM 120</p> <p align="center">SPECIAL SWITCHING SERVICE</p> <p>This railroad will endeavor to meet all customer requirements during normal operations.</p> <p>However, in the event that a shipper or consignee requests switching service that necessitates employment of an additional crew, a Special Switching Service charge of \$1500.00 will be charged to the party making the request. This charge will be in addition to all other charges associated with the movement.</p> <p>[C] Upon written request received at least 24 hours in advance of the requirement for such service, PSC will provide special switching service for customers with a record of established credit, subject to availability of crews, locomotives and other operating requirements.</p> | <p>ITEM 240</p> <p align="center">INTRA-PLANT SWITCHING CHARGE</p> <p>The PSC will perform intra-plant switching at a charge of \$150.00 per car.</p> |
| | <p>ITEM 250</p> <p align="center">INTRA-TERMINAL SWITCHING CHARGE</p> <p>The PSC will perform intra-terminal switching at a charge of \$150.00 per car</p> |
| | <p>ITEM 255 [A]</p> <p align="center">TURNING OF CARS CHARGE</p> <p>PSC has facilities (wye track) to permit turning of cars. When it is requested to have a car turned, an Intra-Terminal Switch charge will be applicable.</p> <p>Exception: If it is determined that the shipping document, bill of lading, or waybill specified that the car was placard and the placard disappeared, no charge for turning the car will be assessed to the shipper or consignee.</p> |
| | <p>ITEM 260 [A]</p> <p align="center">CARS DAMAGED BY CUSTOMER</p> <p>Any damage done to cars by customer, if not repaired to AAR standards, will be done by PSC. These repairs will be invoiced to the customer at the standard AAR billing rates.</p> |
| | <p>ITEM 270 [A]</p> <p align="center">CLOSING DOORS/PREPARING CARS</p> <p>When it is necessary for PSC to close doors, hatches, gates or secure tie down devices on empty cars, a charge of \$100.00 per car will be assessed against the customer releasing the car. Loaded cars will not be moved unless all doors, hatches, gates and tie-down devices are secured.</p> |
| <p>For explanation of terms and explanation of abbreviations and reference marks, see last page of tariff.</p> | |

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| <p style="text-align: center;">APPLICATION</p> <p>Except where provided to the contrary, Demurrage Rules and Charges contained herein apply to all railroad and privately-owned cars held for or by consignors and consignees for any purpose.</p> | <p>ITEM 340</p> <p style="text-align: center;">FREE TIME</p> <p>Free time as follows will be allowed for each car:</p> <p>Forty-Eight (48) hours to complete unloading.</p> <p>Forty-Eight (48) hours to complete loading.</p> <p>Free time will be computed from the first 12:01 AM after placement, or after notification has been sent or given where required (See Exception). For the purpose of computing free time, Saturdays, Sundays and holidays will be excluded.</p> <p>EXCEPTION: On cars placed after 10:00 AM on Friday or the day before a holiday, free time will be computed from the first 12:01 AM Monday or 12:01 AM the day following the holiday, respectively.</p> |
| <p>ITEM 300</p> <p style="text-align: center;">HOLIDAYS</p> <p>Wherever reference is made to "holidays," it shall mean only the days listed below:</p> <p>New Year's Day- January 1 (See Note 1) Washington's Birthday -Third Monday of February Memorial Day - Last Monday of May Independence Day- July 4 (See Note 1) Labor Day- First Monday of September Thanksgiving Day- Fourth Thursday of November Christmas Day - December 25 (See Note 1)</p> <p>Note 1 - When this date occurs on a Sunday, the following Monday will be observed as the holiday.</p> | <p>ITEM 350</p> <p style="text-align: center;">DEMURRAGE CHARGES (See Notes 2, 3, 4 and 5)</p> <p>After expiration of free time allowed the following charges per car per day, or fraction of a day, will be made until car is released.</p> <p style="padding-left: 40px;">\$36.00 for each of the first three (3) chargeable days, \$48.00 for each of the next ten (10) days (See Note 1), \$58.00 for each subsequent day (See Note 1).</p> <p>The applicable charge will accrue on all Saturdays, Sundays and holidays subsequent to the first chargeable day, including a Saturday, Sunday or holiday immediately following the day on which the first chargeable day begins to run.</p> <p>Note 1: If car hire cost to the PSC is more than demurrage charge, then the actual car hire cost will be assessed</p> <p>Note 2: In the event of unit or multiple car shipments moving under connecting carrier tariffs or contracts which limit the time industries may hold equipment for loading or unloading, the payments, restrictions and conditions in those tariffs or contracts apply for cars held in excess of the allotted time.</p> <p>Note 3: Not applicable on privately-owned cars on private tracks.</p> <p style="text-align: right;">(Continued on next page)</p> |
| <p>ITEM 310</p> <p style="text-align: center;">ACTUAL PLACEMENT</p> <p>Actual Placement is made when a car is placed in an accessible position for loading or unloading or at a point previously designated by the consignor or consignee.</p> | <p>For explanation of terms and explanation of abbreviations and reference marks, see last page of tariff.</p> |
| <p>ITEM 320</p> <p style="text-align: center;">CONSTRUCTIVE PLACEMENT</p> <p>When a car consigned or ordered to a private track, industrial interchange track or other-than-public-delivery track cannot be actually placed because of a condition attributable to the consignor or consignee, such car will be held at available hold point and notice shall be sent or given the consignor or consignee that the car is being held and that this railroad is unable to <i>effect</i> placement; however, if car is placed on private track, industrial interchange track or other-than-public delivery track serving the consignor or consignee, the car will be considered constructively placed without notice.</p> | |
| <p>ITEM 330</p> <p style="text-align: center;">NOTIFICATION -TO PSC / TO CONSIGNOR OR CONSIGNEE</p> <p>Except as otherwise provided, notification shall be via electronic or mechanical devices. Verbal instructions may be provided with agreement of PSC.</p> | |

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| SECTION 3 CAR DEMURRAGE RULES AND CHARGES | SECTION 4 STORAGE RULES AND CHARGES |
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| <p>ITEM 350 (Cont'd)</p> <p style="text-align: center;">DEMURRAGE CHARGES (See Notes 2, 3, 4, and 5)</p> <p>Note 4 : Privately-owned cars which are first held on railroad tracks under constructive placement will be subject to demurrage charges provided for herein after expiration of free time (See Item 340) until such time car is placed on private tracks.</p> <p>Note 5: Demurrage charges are assessed after cars are released by the customer.</p> <p>[A]</p> <p>Note 6: The company loading or unloading the cars is responsible for paying demurrage.</p> <p>Note 7: Cars will be constructively placed to a shipper or receiver of rail freight if a customer cannot take the car because of conditions at the facility which will not allow the railroad to place the car. The railroad will place the car when the next normal switch will allow the railroad to place the car.</p> <p>"Notice of Constructive Placement" shall be given via e-mail, facsimile or other electronic means generally accepted in electronic commerce.</p> | <p>ITEM 400 [C]</p> <p style="text-align: center;">STORAGE CHARGE</p> <p>Storage rates are negotiated with each individual customer upon request to have cars stored.</p> <p>Charges will commence after placement and will continue until notification to release cars from storage.</p> <p>Once storage begins, charges are applicable on all days including Sundays and holidays.</p> |
| | <p>ITEM 410 [I]</p> <p style="text-align: center;">MOVING CARS TO AND FROM HOLD/STORAGE TRACKS</p> <p>The PSC will assess a charge of \$75.00 per car for moving cars to storage tracks, and \$75.00 per car for removing cars from storage tracks.</p> <p>PSC reserves the right to reject or modify any request to store cars longer than 7 days.</p> |
| <p>For explanation of terms and explanation of abbreviations and reference marks, see last page of tariff.</p> | |

| | <p align="center">EXPLANATION OF ABBREVIATIONS AND REFERENCE MARKS</p> |
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| | <p>. AAR – AMERICAN ASSOCIATION OF RAILROADS FSAC – FREIGHT STATION ACCOUNTING CODE FT – FREIGHT TARIFF OPSL – OFFICIAL RIALROA STATION LIST: OPSL 6000 Series SPLC – STATION POINT LOCATION CODE</p> <p>[A] - Addition [C] - Change resulting in neither an increase or decrease in charges [D] - Canceled / Deleted [I] - Increase [NC] - Brought forward without change [R] - Reduction/Decrease</p> |
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| <p>For explanation of terms and explanation of abbreviations and reference marks, see last page of tariff.</p> | |

END